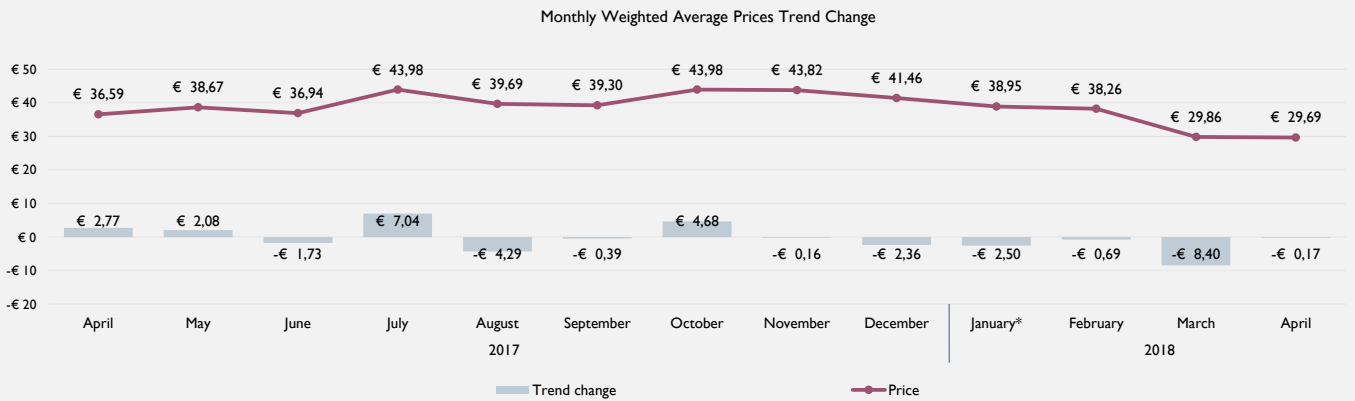
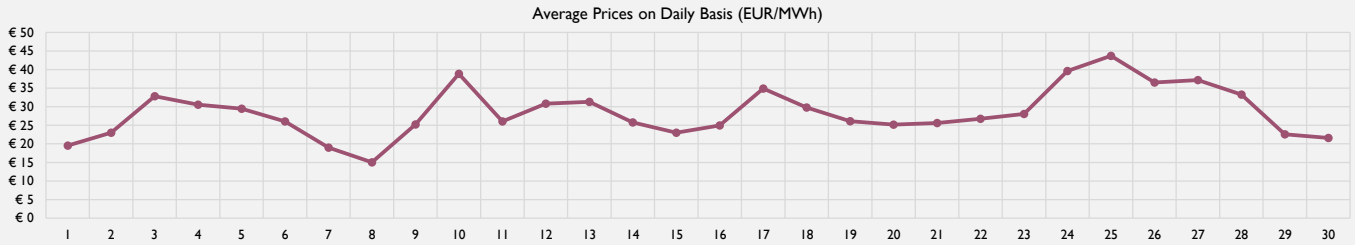
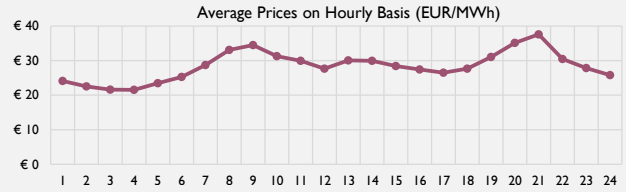


Day-Ahead Market
April 2018

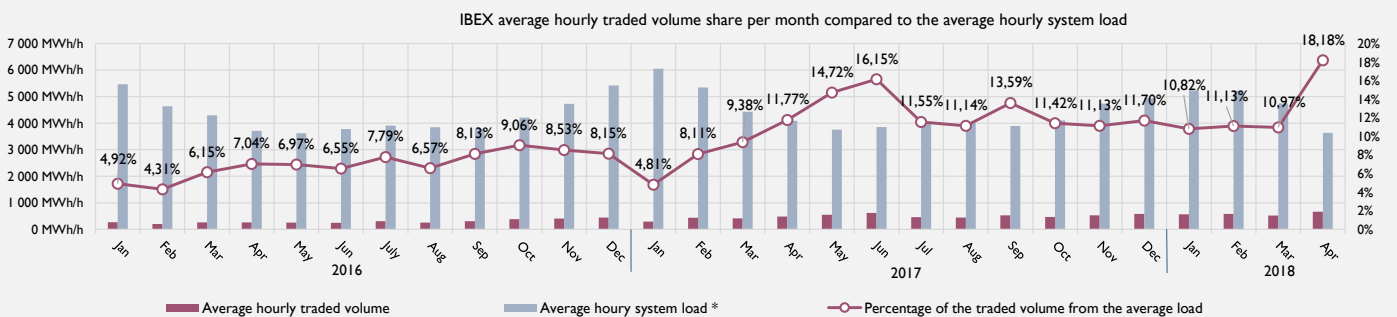
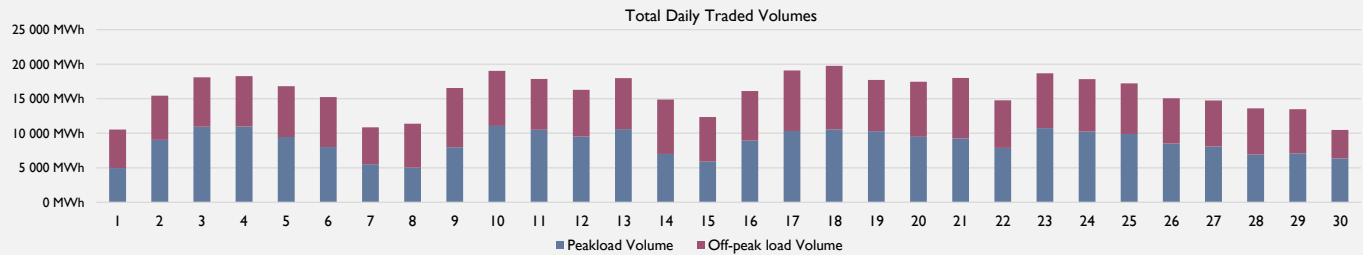
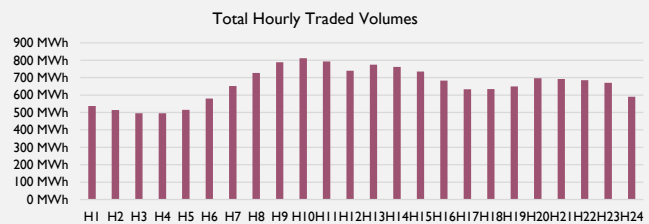
Monthly Prices

Prices (EUR/MWh)	April	March	%	Absolute
Average Baseload Price	€ 28,41	€ 27,53	3,2%	€ 0,87
Average Peak Price	€ 29,97	€ 31,96	-6,2%	-€ 1,98
Average Off-peak Price	€ 26,84	€ 23,09	16,2%	€ 3,75
Hourly Minimum Price	€ 1,10	€ 0,33	231,0%	€ 0,77
Hourly Maximum Price	€ 60,98	€ 108,95	-44,0%	-€ 47,97
Weighted Average Price	€ 29,69	€ 29,86	-0,6%	-€ 0,17



Monthly Volumes

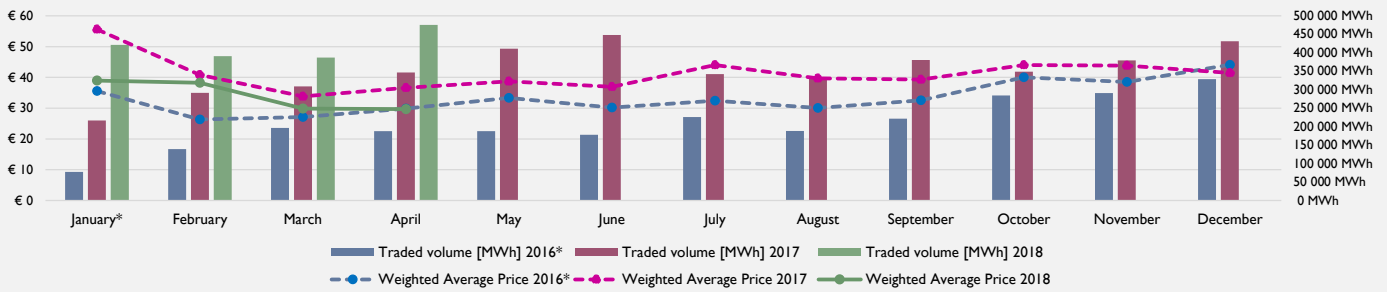
Volumes	April	March	%	Absolute
Baseload Volume	475 580 MWh	386 902 MWh	22,9%	88 678 MWh
Peakload Volume	261 026 MWh	221 732 MWh	17,7%	39 293 MWh
Off-peak load Volume	214 554 MWh	177 663 MWh	20,8%	36 891 MWh
Average Daily Traded Volume	15 853 MWh	12 481 MWh	27,0%	3 372 MWh
Average Hourly Traded Volume	661 MWh/h	520,03 MWh/h	27,0%	140 MWh/h
Registered market participants	60	58	3,4%	2



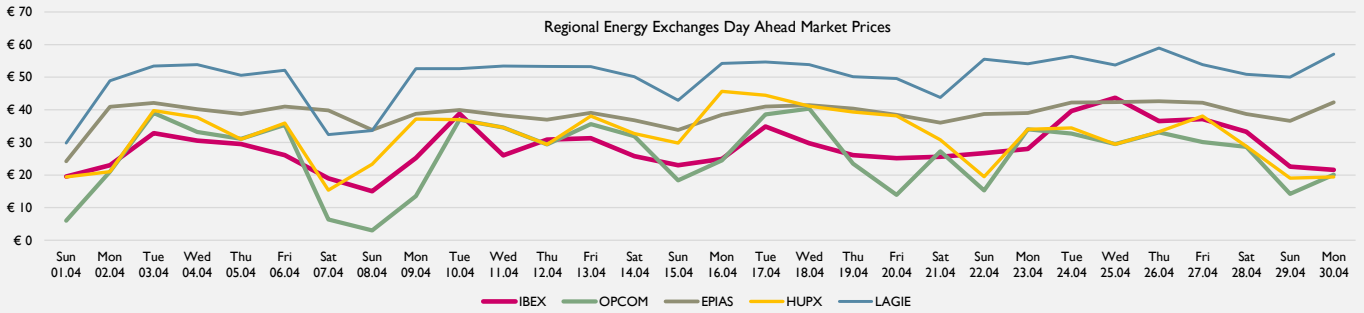
*ENTSO-E Transparency Day Ahead Actual Total Load

IBEX statistical data and comparison of day-ahead prices for the regional power exchanges

IBEX's Monthly Weighted Average Price [EUR/MWh] and Traded Volume [MWh]



Regional Energy Exchanges Day Ahead Market Prices

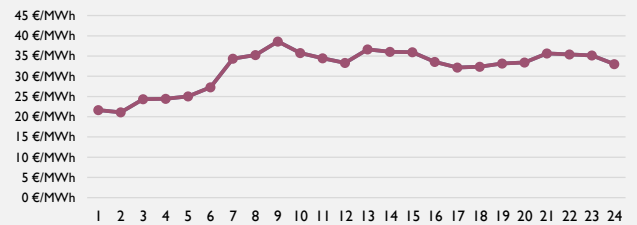


Intraday Market April 2018

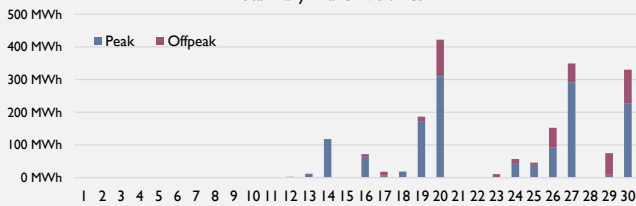
Monthly Prices and Volumes

Indicators	April	March	%	Absolute
Weighted Average Price	34,14 €/MWh	-	-	-
Total Traded Volume	1 875,80 MWh	-	-	-
Peak Volume	1 410,50 MWh	-	-	-
Offpeak Volume	465,30 MWh	-	-	-
Average daily traded volume	98,73 MWh	-	-	-
Average hourly traded volume	4,11 MWh/h	-	-	-
Number of registered participants	22	-	-	-
Number of active participants	15	-	-	-

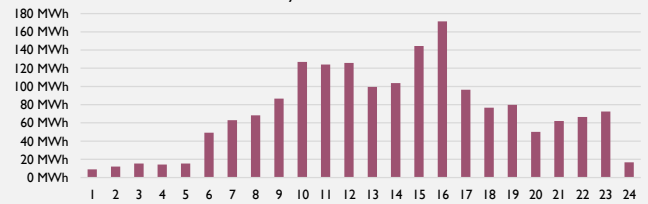
Weighted Average Prices on Hourly Basis



Total Daily Traded Volumes



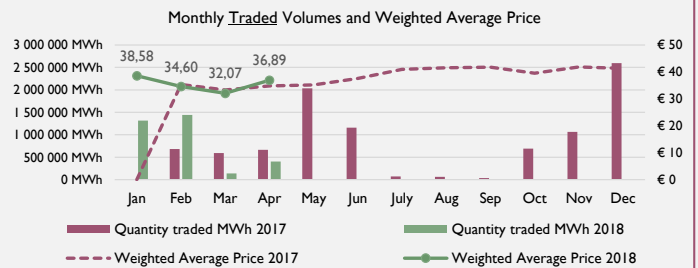
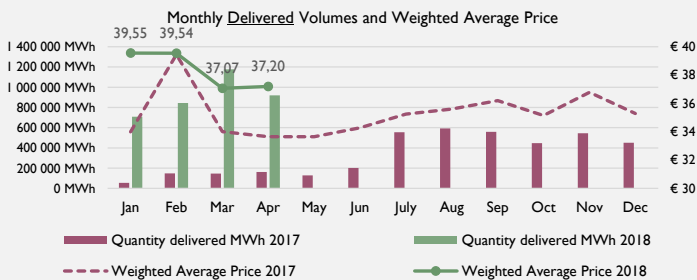
Total Hourly Traded Volumes



Centralized market for Bilateral contracts

Transactions registered with delivery in April and volumes traded in April for delivery in advance

Monthly Prices and Volumes - Auction screen

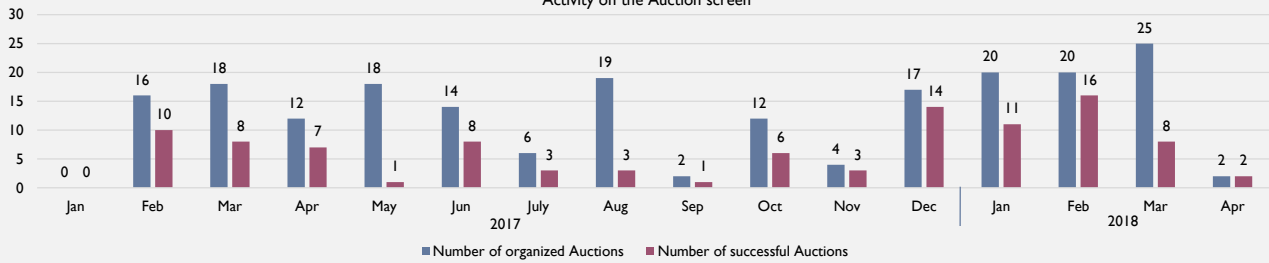


April Delivered Volumes	April*	March*	%	Absolute
Weighted Average Price	37,20 €/MWh	37,07 €/MWh	0,36%	0,13 €/MWh
Total Delivered Volume	919 656 MWh	1 176 683 MWh	-21,84%	-257 027 MWh

April Traded Volumes	April	March	%	Absolute
Weighted Average Price	36,89 €/MWh	32,07 €/MWh	15,04%	4,82 €/MWh
Total Traded Volume	403 200 MWh	140 170 MWh	187,65%	263 030 MWh

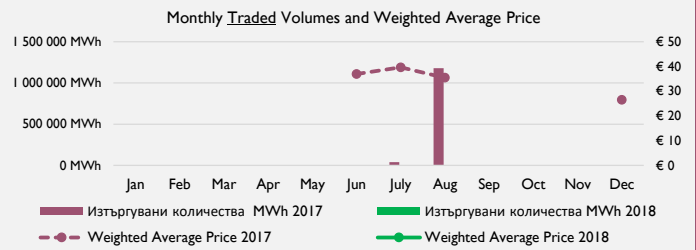
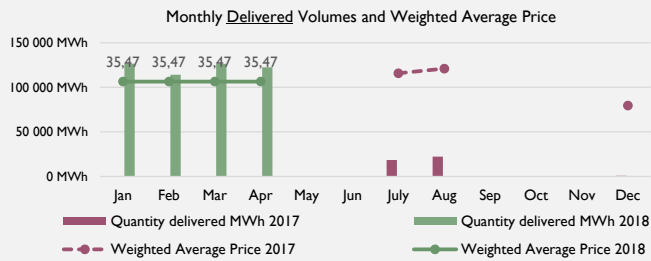
* A correction was made to the published data as a result of invoices received after actual deliveries for products with monthly deviations in the account

Activity on the Auction screen



Number of Auction Screen Sessions in April	Instruments	Traded Volume	Weighted Average Price
1	IBEX Auction (Buyers) (01.06).2018-(30.06).2019 Baseload	379 200 MWh	37,35 €/MWh
2	IBEX Auction (Buyers) (01.05-20.05).2018 Baseload	24 000 MWh	29,71 €/MWh

Monthly Prices and Volumes - Continuous Trading Screen



April <u>Delivered</u> Volumes	April	March	%	Absolute
Weighted Average Price	35,47 €/MWh	35,47 €/MWh	0,0%	0,00 €/MWh
Total Delivered Volume	122 400 MWh	126 310 MWh	-3,1%	-3 910 MWh

April <u>Traded</u> Volumes	April	March	%	Absolute
Weighted Average Price	0,00 €/MWh	0,00 €/MWh	0,0%	0,00 €/MWh
Total Traded Volume	0 MWh	0 MWh	0,0%	0 MWh